

## Press Release

### **Knaus Tabbert AG expands Management Board and accelerates realignment**

**Jandelsbrunn, December 5, 2024** - Knaus Tabbert expands the Management Board and announces further measures to accelerate the intended realignment of the company. As part of this, the Supervisory Board today; Thursday, appointed Radim Ševčík, who was recently appointed Finance Director, as Chief Financial Officer (CFO) of Knaus Tabbert AG. Radim Ševčík takes over the function of CFO from CEO Wim de Pundert, who will focus even more on sales and operational issues, underlining Knaus Tabbert's commitment to the sustainable optimization of its core business.

Radim Ševčík, 43, has extensive experience in finance, having worked at international firms such as Boston Consulting Group (BCG) and Merrill Lynch, and most recently spent four years as an investment officer for HTP Investments.

Wim de Pundert, CEO of Knaus Tabbert AG: *"With the appointment of Radim Ševčík as CFO, I can now focus more on the operational business. Mr. Ševčík and I will do our utmost to implement a sustainable strategy to strengthen our market position with a strong focus on robust profitability."*

#### **Measures to stabilize the company for 2025**

In addition to the expansion of the Management Board, Knaus Tabbert AG has initiated a comprehensive programme to reach its strategic objectives. These measures should make a significant contribution to ensuring that Knaus Tabbert will emerge stronger from this situation as early as 2025.

FTI-Andersch was commissioned to perform an independent business review and to further support the company. FTI-Andersch is one of the leading transformation consultancies in Germany.

#### **Increased engagement with dealers**

Further strengthening relationships with the European dealer network remains a top priority. The company has organized a series of face-to-face town hall meetings to provide insights into the new strategic direction and organizational changes and to actively support dealers with joint measures.

### **Investigation of the criminal acts to the detriment of Knaus Tabbert**

After the allegations became known, Knaus Tabbert AG set up a task force to support the investigations of the public prosecutor's office (StA) and at the same time initiated its own investigations with external expertise. In this context, it is important to emphasize that Knaus Tabbert AG is not the subject of the investigation, but the injured party. The current Management Board was at no time involved in the alleged criminal acts and can therefore act completely independently and impartially in the investigation. The company has terminated its cooperation with all suppliers with whom the two former board members, who have since been dismissed, are alleged to have worked. In addition, Knaus Tabbert will take appropriate legal action, including claims for damages and criminal proceedings.

The Management Board and Supervisory Board have mandated Alvarez & Marsal, among others, as forensic consultants to investigate the facts in connection with the criminal offences. Their expertise will be instrumental in analyzing the extent and impact of the case and implementing measures to protect against future incidents, underscoring the company's commitment to transparency and integrity in all areas of business.