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Press Release

September 11, 2020

Leisure vehicle manufacturer Knaus Tabbert sets price range at €58.00 to €74.00 per share for its IPO

- Price range corresponds to a market capitalization of approximately €602 million to approximately €768 million
- The offer consists of 4,945,000 shares in total
- Free float would amount to ca. 48 percent if all offered shares were sold, including the full exercise of the Greenshoe Option
- Expected offer period from September 14, 2020, to September 22, 2020
- First day of trading planned for September 23, 2020
- Subject to the availability of distributable profits, Knaus Tabbert intends to distribute around half of its annual net income as a dividend from 2021 onwards

Jandelsbrunn, Germany. Knaus Tabbert AG, one of the leading manufacturers of recreational vehicles in Europe, today published the prospectus defining the terms and conditions for its initial public offering (IPO) and planned listing of its shares on the regulated market segment of the Frankfurt Stock Exchange (Prime Standard). The offering consists of existing shares from current shareholders HTP Investments 1 BV, Catalina Capital Partners B.V. and Palatium Beteiligungsgesellschaft mbH. In addition, there will be newly issued shares from a capital increase with expected proceeds of €20 million to €25 million. The price range was set at between €58.00 and €74.00 per share. The first day of trading for Knaus Tabbert shares is expected to be September 23, 2020.

"We have taken the next important step on the road to our planned IPO," says Wolfgang Speck, CEO of Knaus Tabbert AG. "The feedback to our growth strategy and to the planned expansion of our shareholder base has been very positive so far. In the next week, we will introduce our company to further potential investors and highlight our strong position as a leading manufacturer of leisure vehicles in the growing European market."

Company is well positioned to benefit from the growing demand for leisure vehicles

Knaus Tabbert is one of the top three European manufacturers in the booming market for leisure vehicles. During the first six months of 2020, the company generated about two thirds of its sales in Germany, the biggest European market. With its five established brands, the

company is well positioned to benefit from the expected growing demand for motorhomes, caravans and van conversions in Europe.

Several long-term megatrends drive this development, such as a new work culture centred around flexibility, mobility and connectivity; increasing ecological awareness; the growing sharing economy that propels the rental industry; and an aging yet wealthy European population eager to remain active and explore the world. At the same time, younger consumers are increasingly attracted to this individual, ecologically friendly and active way of travelling and spending their leisure time. Moreover, the COVID-19 pandemic has further increased the already high popularity of regional and individual tourism.

Primary proceeds to accelerate growth

Knaus Tabbert AG intends to use the expected proceeds of €20 million to €25 million generated from the capital increase to accelerate the expansion of its production facilities, in particular for van conversions in Hungary expected to start in autumn 2021 and related investments. Moreover, it intends to continue executing its corporate strategy, including with the potential establishment of a new brand.

Price range would correspond to a market capitalization of €602 million to €768 million

The offer consists of 4,945,000 shares in total, of which 350,000 are new shares and 4,595,000 are existing shares from the holdings of the current owners including Over-Allotment Shares. The price range would correspond to a market capitalization of approximately €602 million to approximately €768 million for the company. Including the full exercise of the Greenshoe Options, the free float would be approximately 48 percent of all shares.

The company and the selling shareholders are subject to a standard six-month lock-up period, with the exception of Palatium, which is wholly owned by Knaus Tabbert's CEO Wolfgang Speck, in which case a twelve-month lock-up period applies.

The offer period will start on September 14, 2020 and is expected to end on September 22, 2020. Private investors (natural persons) in Germany may submit purchase offers for shares until 12:00 noon (CEST); institutional investors until 3 p.m. (CEST) of the last day of the offer period. The final offer price (the "offer price") and the final number of shares to be sold are expected to be determined on the basis of the order book on September 22, 2020. Trading of the shares of Knaus Tabbert on the regulated market (Prime Standard) of the Frankfurt Stock Exchange under the securities identification number (WKN) A2YN50, the international securities identification number (ISIN) DE000A2YN504 and the ticker "KTA" is expected to begin on September 23, 2020. The shares of Knaus Tabbert are qualified for dividends from January 1, 2020. Subject to the availability of distributable profits, the company intends to distribute around half of its annual net income as a dividend from 2021 onwards.

The German Federal Financial Supervisory Authority (BaFin) has approved the prospectus. The prospectus is available for download on the company's website:

<https://ir.knaustabbert.de>.

Jefferies is acting as Sole Global Coordinator and Joint Bookrunner together with UniCredit Bank AG and ABN AMRO Bank N.V.

About Knaus Tabbert

Knaus Tabbert AG is a leading manufacturer of leisure vehicles in Europe. The company's headquarters are located in Jandelsbrunn, Germany. Additional sites include Mottgers in Hesse (Germany), as well as Schlüsselfeld (Germany) and Nagyoroszi in Hungary. With its brands KNAUS, TABBERT, T@B, WEINSBERG and MORELO plus its internet platform RENT AND TRAVEL, the company generated sales of more than EUR780 million in the 2019 fiscal year. With its staff of approximately 3,000, the company manufactured over 26,000 leisure vehicles in 2019. More information: www.knaustabbert.de

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In any member state of the European Economic Area (other than Germany) and in the United Kingdom, this announcement is only addressed to, and is only directed at, "qualified investors" in that Member State within the meaning of Article 2 lit. (e) of the Prospectus Regulation (Regulation (EU) 2017/1129).

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